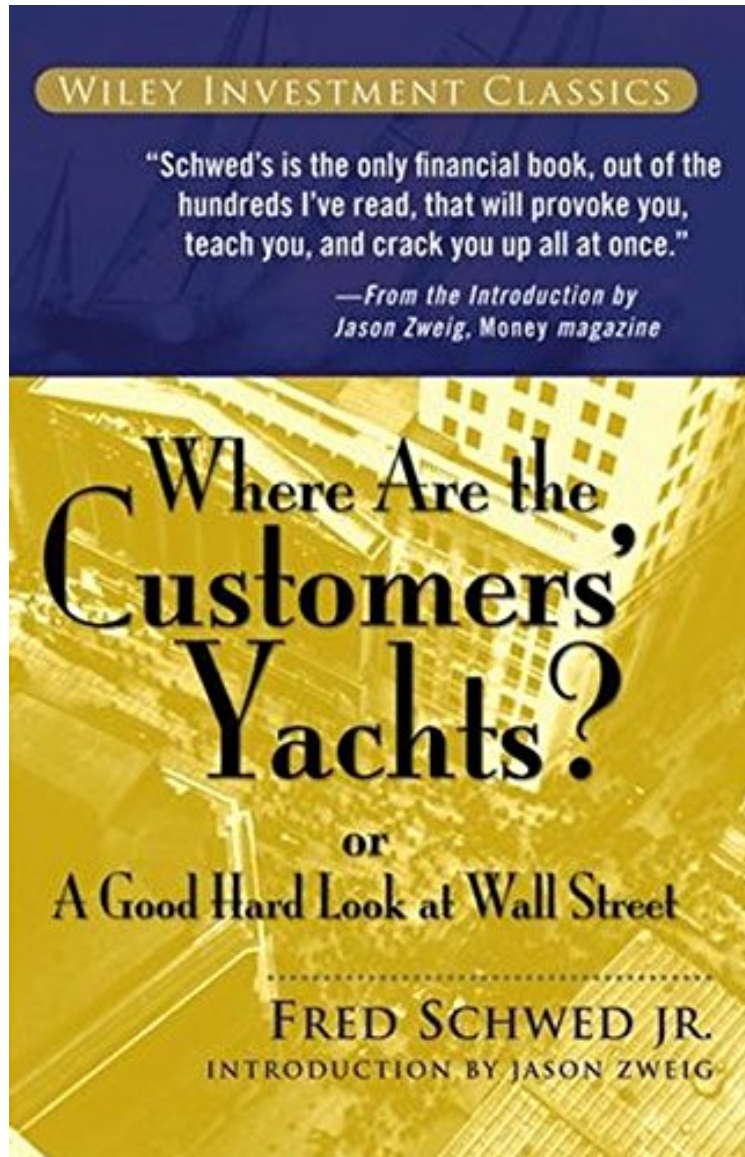


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have dealt with a lot of investment bankers, most of them are good and honest people, a few of them fit the descriptions in this book. Some of the stories are funny, but they do require some knowledge of the financial world to understand them. The impressive part is that this book has stayed true for so many decades. Some things never change. I am not a certified financial advisor, but my personal advice for the average investor wanting to get a return on their savings is to look into Bogle's thinking and put money in low cost index funds such as Vanguard. That is what I am doing. 2 of 2 people found the following review helpful. Fun read. Fast read. Yeah! By Jack The Dreamer Very Very fun read. He really does take a good hard look at Wall street while making it witty at the same time. Fast read. Fun read. What more could you ask for? Book meets and surpasses expectations. Another similar book I would recommend is Upton Sinclair's "The Moneychangers." Great short book on the financial crisis of 1909. Even though it's technically fiction, it's written all based on the actual people of that time frame, like J.P. Morgan and others. Must read if you're getting this book already. You can get a free pdf download for your kindle or google it. Have fun! :) 0 of 0 people found the following review helpful. A nice cynical view of a hard to understand industry that ... By The Gunn A nice cynical view of a hard to understand industry that is pretty much still how Mr. Schwed observed it all those years ago.

"Once I picked it up I did not put it down until I finished. . . . What Schwed has done is capture fully—in deceptively clean language—the lunacy at the heart of the investment business." -- From the Foreword by Michael Lewis, Bestselling author of *Liar's Poker* ". . . one of the funniest books ever written about Wall Street." -- Jane Bryant Quinn, *The Washington Post* "How great to have a reissue of a hilarious classic that proves the more things change the more they stay the same. Only the names have been changed to protect the innocent." -- Michael Bloomberg "It's amazing how well Schwed's book is holding up after fifty-five years. About the only thing that's changed on Wall Street is that computers have replaced pencils and graph paper. Otherwise, the basics are the same. The investor's need to believe somebody is matched by the financial advisor's need to make a nice living. If one of them has to be disappointed, it's bound to be the former." -- John Rothchild, Author, *A Fool and His Money*, Financial Columnist, *Time* magazine Humorous and entertaining, this book exposes the folly and hypocrisy of Wall Street. The title refers to a story about a visitor to New York who admired the yachts of the bankers and brokers. Naively, he asked where all the customers' yachts were? Of course, none of the customers could afford yachts, even though they dutifully followed the advice of their bankers and brokers. Full of wise contrarian advice and offering a true look at the world of investing, in which brokers get rich while their customers go broke, this book continues to open the eyes of investors to the reality of Wall Street.

"More than half a century on, *Where Are the Customers' Yachts?* Remains a fascinating read" (*Money Week*, July 2006) ". . . the book is a fun read and as relevant today as it ever was" (*Investor's Chronicle*, August 2015) From the Back Cover "Once I picked it up I did not put it down until I finished. . . . What Schwed has done is capture fully—in deceptively clean language—the lunacy at the heart of the investment business." —From the Foreword by Michael Lewis, Bestselling author of *Liar's Poker* ". . . one of the funniest books ever written about Wall Street." —Jane Bryant Quinn, *The Washington Post* "How great to have a reissue of a hilarious classic that proves the more things change the more they stay the same. Only the names have been changed to protect the innocent." —Michael Bloomberg "It's amazing how well Schwed's book is holding up after fifty-five years. About the only thing that's changed on Wall Street is that computers have replaced pencils and graph paper. Otherwise, the basics are the same. The investor's need to believe somebody is matched by the financial advisor's need to make a nice living. If one of them has to be disappointed, it's bound to be the former." —John Rothchild, Author, *A Fool and His Money*, Financial Columnist, *Time* magazine About the Author Fred Schwed Jr. was a professional trader who got out of the market after losing a bundle in the 1929 stock market crash. Years later, he published a bestselling children's book entitled *Wacky, the Small Boy*, and then went on to write *Where Are the Customers' Yachts?*